

Chapter 27: Europe and the  
Great Depression of the 1930's  
Section 4: Italy—Fascist  
Economics

By Dallin F. Hardy

- Fascist Party
  - Promised to stabilize
    - Social & economic life



- Italian Public Works Programs
  - Component of fascism



- “Battle of Wheat”
  - Mussolini
    - Sought to make
      - Italy
        - Self-sufficient



*Benito Mussolini, surrounded by peasants, participates in the wheat harvest in Littoria, Italy.*

# Syndicates

- Corporatism
  - Fascist
    - Economic policy
  - Created by
    - Mussolini
  - Planned economy
    - Syndicates of
      - Labor
      - Management



# Corporations



- State Corporations
  - State Control of Production



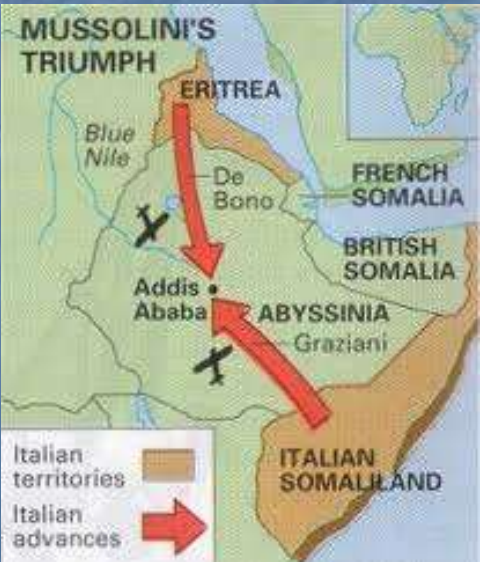
- Institute for Industrial Reconstruction

- Extended

- Loans to business in financial difficulty



- Invasion of Ethiopia
  - 1935
  - Economic sanctions
    - Imposed on
      - Italy





## ■ Forced Loans

- Government required property owners to purchase
  - Government bonds



## ■ Results of Italian Fascism

- Failing economy
  - Decreased
    - Production
    - Exports
    - Wages
  - Falling
    - Standard of living



A & E'S AWARD-WINNING SERIES

# Biography



**Mussolini**

Italy's Nightmare

DVD  
VIDEO

